

The County is home to an extensive collection of malls and shopping centers ranging from the small village malls and popular local downtown shopping districts, to the multiple floor regional malls found in most major cities

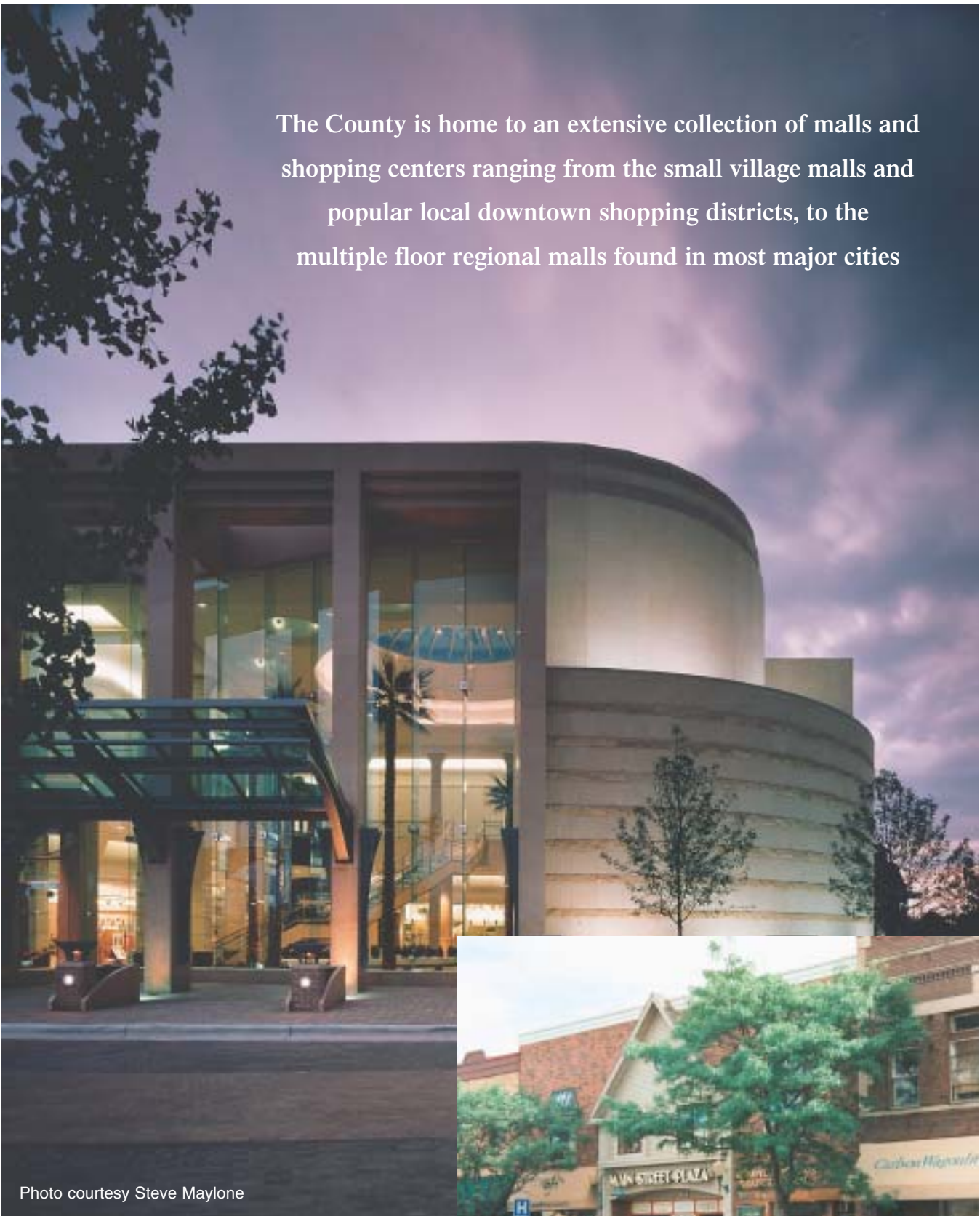


Photo courtesy Steve Maylone





General Fund/General Purpose Ten Year Revenue and Expenditure Trends

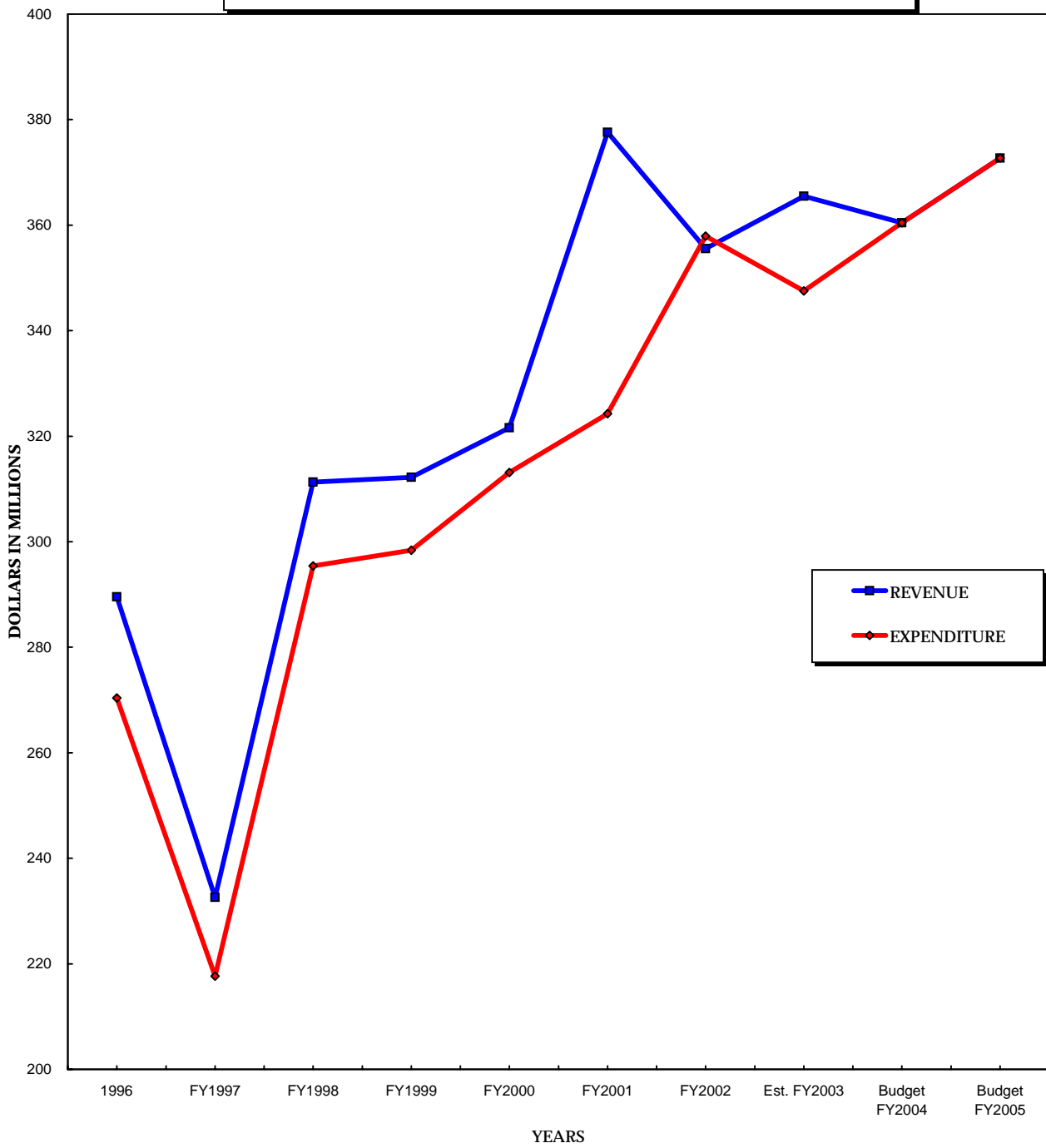
The following charts provide a historical perspective of the General Fund/General Purpose revenues and expenditures. The information includes actual annual revenues for the years 1996 through 2002, as supported by Oakland County's Comprehensive Annual Financial Report (CAFR); estimated revenues and expenditures for fiscal year 2003; and budgeted revenues and expenditures for fiscal years 2004 and 2005.

General Fund/General Purpose revenues and expenditures are those whose purpose and use is **not limited** by legislation and/or funding source. This covers the majority of the County's activities. Excluded from these charts are those funds which have limited purposes, categorized as Special Revenue, specifically federal and state grants; as well as Proprietary Funds, those which operate as independent units.

The reader will notice a decline in 1997 revenues and expenditures; this relates to the change in the county fiscal year. In 1994, the Michigan Legislature adopted Public Act 347 of 1994, which allowed counties to change the calendar year based fiscal year, to coincide with the State's October - September fiscal year. In 1996, pursuant to Miscellaneous Resolution #96093, the County Board of Commissioners authorized a change in the county fiscal year, to coincide with the State's fiscal year, effective October 1, 1997. As part of the fiscal year conversion, a nine (9) month **Fiscal Year 1997** was appropriated. Therefore, the information for 1996 reflects a January - December fiscal year; information for 1997 reflects a January - September time frame; and information for 1998 and beyond reflects an October - September fiscal year.

Although the property tax rate has remained unchanged for the years 1999 - 2003, property tax revenue has increased due to new construction and increasing property values. The reader will notice a slight spike in FY 2001 tax revenue. This is a result of an accounting change mandated by the Michigan Department of Treasury, related to recognition of property tax revenue. This change required the one time recognition of five (5) quarters of property tax revenue in FY 2001. The additional quarter's worth of property tax revenue was reserved for subsequent fiscal year expenditures. The continued increase in expenditures directly relates to the increased services provided to residents for the courts, law enforcement and public health.

GENERAL FUND / GENERAL PURPOSE BUDGET
TEN YEAR REVENUE AND EXPENDITURE TREND

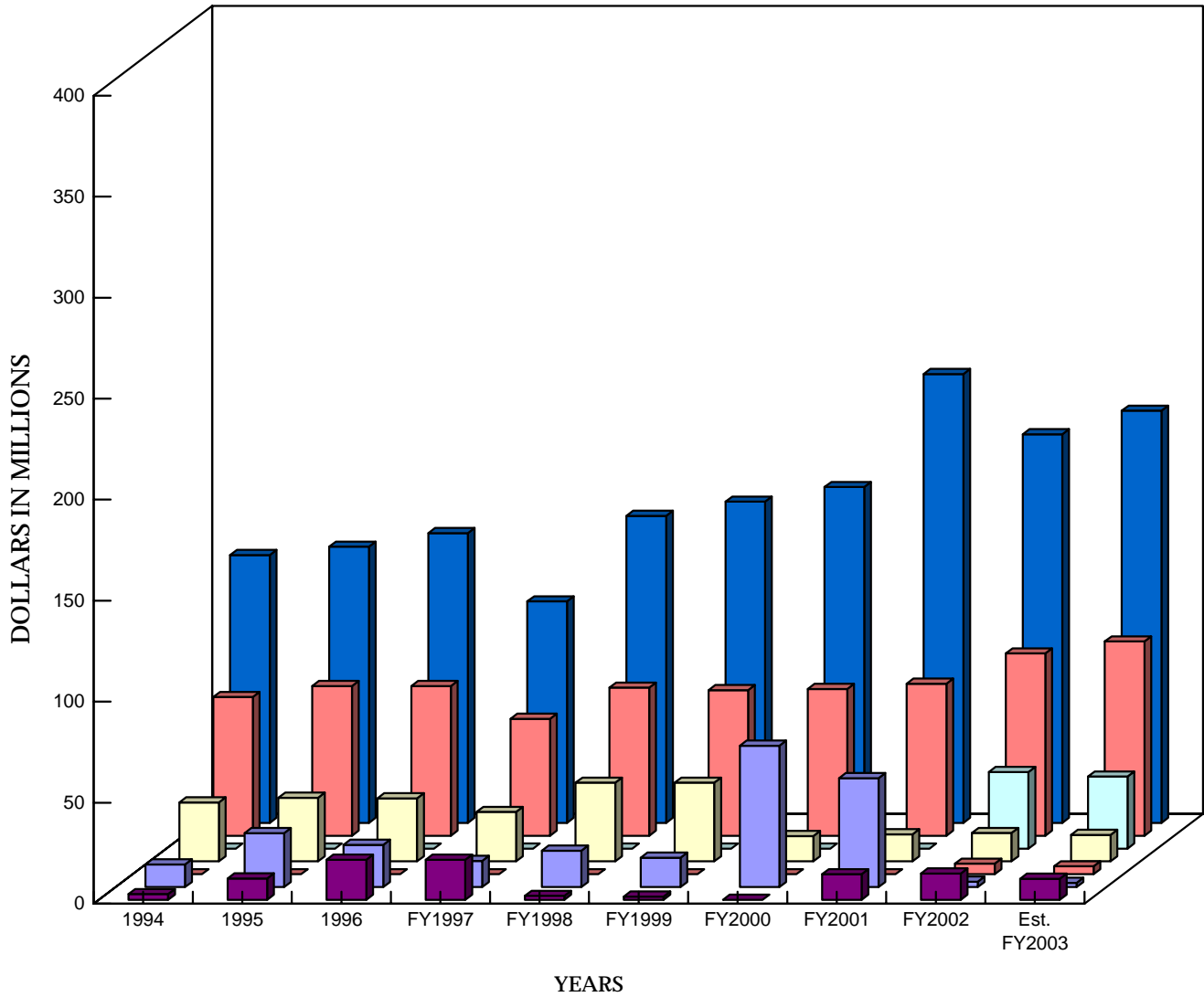


Note: 1997 was a nine (9) month fiscal year.

GENERAL FUND/GENERAL PURPOSE BUDGET REVENUE

1994 - FY2003

- | | |
|--|---|
| ■ Operating Transfers In | ■ Other Revenues |
| ■ Investment Income | ■ State and Federal Revenue |
| ■ Intergovernmental | ■ Charges for Services |
| ■ Taxes | |

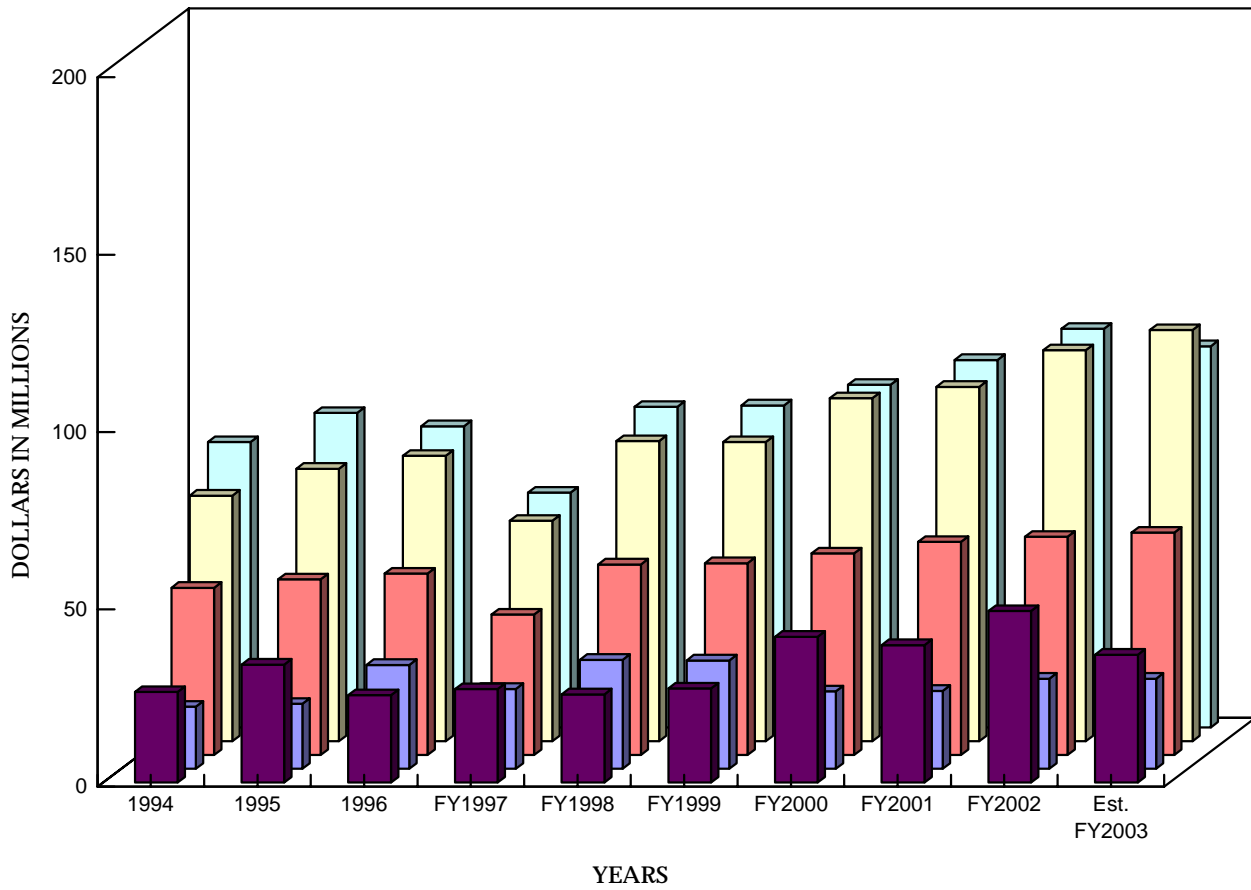


Note: 1997 was a 9 month Fiscal Year.

Note: Beginning FY 2002, the graph reflects new revenue titles that were changed to more accurately reflect revenue categories.

GENERAL FUND/GENERAL PURPOSE BUDGET EXPENDITURES

1994 - FY2003



Note: 1997 was a 9 month Fiscal Year.

Oakland County State Taxable Value (STV), Tax Levy And Millage Rate - 10 Year History

