

# 2022 Deferred Compensation (457) Plan Limits – INFORMATIONAL

**To: Designated Departmental Contacts**  
**From: Carly Webster, Retirement Supervisor**

The Human Resources Retirement Unit is sending you this notification to inform you of the following:

## **2022 DEFERRED COMPENSATION (457) PLAN LIMITS**

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The maximum amount employees may contribute to the Oakland County Deferred Compensation (457b) Plan is as follows:

<b>2022 ANNUAL LIMIT</b>	<b>\$20,500</b>
<b>2022 ANNUAL LIMIT FOR 50 YRS OR OLDER</b>	<b>\$27,000</b>

To enroll in the plan or to change your payroll deduction amount, please contact Prudential Retirement directly at 1-833-OAK-GOV1 or please visit <http://oaklandcounty.retirepru.com/>, then click login to access your account.

Contribution changes must be submitted no later than **Thursday, December 30, 2021** to be effective the first pay period in January 2022.

If you have any questions, feel free to call Lisa Vilella, HR Retirement Unit, at (248) 858-0406 or email [vilella@oakgov.com](mailto:vilella@oakgov.com).