

## OAKLAND COUNTY PART-TIME NON-ELIGIBLE (PTNE) PLAN

	County Contribution	Employee Contribution
Part-Time Non-Eligible Employees	1.3 %	6.2 %

Amounts are based on your bi-weekly paycheck.

- ◆ The PTNE plan is an alternative retirement plan to Social Security.
- ◆ The plan went into effect April 2008.
- ◆ All monies contributed to this plan, including the County contribution, are immediately 100% vested.
- ◆ Money may be accessed only upon termination from County service.
- ◆ Taxes are paid on savings and earnings when they are withdrawn.
- ◆ Contributions will automatically be invested in a Target Date fund based upon an employee's birth year. Investments may be changed at any time by contacting Prudential Retirement directly.

### **\*Special Note\***

**Beneficiaries may be designated by completing the beneficiary section within your Prudential account; otherwise, your estate is designated as your beneficiary.**

Prudential allows you to gain private access to your account and make updates, corrections or provide missing information by logging into the Prudential website at [www.oaklandcounty.retirepru.com](http://www.oaklandcounty.retirepru.com) or by contacting by phone at 1-833-OAK-GOV1 (833-625-4681).