

## DEFINED BENEFIT (DB) OVERVIEW

Benefit	Eligibility	Amount
<b>REGULAR RETIREMENT</b>		
Sheriff's Deputies	25 years of service regardless of age, or age 60 with 8 years of service.	2.2% of final average compensation (FAC) times the first 14 years of service plus 2.5% of FAC for each additional year.
Command Officers	25 years of service regardless of age or age 60 with 8 years of service.	Total service times 2.5% of FAC.
All Others	Age 55 with 25 years of service, or age 60 with 8 years.	Total service times 2.0% of FAC. (2.2% for years in excess of 14 for contributing members). Plan B employees – total services times 1.8% of FAC. (1.98 for years in excess of 14 for contributing members).  Maximum County Portion is 75% of FAC.  Type of final average compensation - Highest 5 consecutive years out of the last 10. Some lump sums are included. Sheriff's Deputies hired after 12/31/92 and Command Officers hired after 6/1/94 overtime pay is excluded from FAC.
<b>DEFERRED RETIREMENT</b>	8 years of service - benefit begins at age 60. 25 years of service - benefit begins at age 55.	Computed as a regular retirement but based upon service and final average compensation at termination date.
<b>NON-DUTY DEATH IN SERVICE</b>	10 years of service.	Computed as a regular retirement but actuarially reduced in accordance with a 100% joint and survivor election (50% joint and survivor benefit if less than 15 years of service and under age 60).
<b>DUTY DEATH IN SERVICE</b>	No age or service requirements.	Upon termination of Worker's Compensation, a benefit equal to the Worker's Compensation benefit is payable to the spouse, children under age 18 and dependent parents.
<b>NON-DUTY DISABILITY</b>	10 years of service.	Computed as a regular retirement.
<b>DUTY DISABILITY</b>	No age or service requirement.	Computed as a regular retirement with additional service credited until attainment of age 60. Worker's Compensation payments are offset.
<b>COST-OF-LIVING ADJUSTMENTS</b>		Annual increase based upon change in CPI, not in excess of 1-1/2% of base benefit.
<b>MEMBER CONTRIBUTIONS</b>		
Sheriff's Deputies		3% of annual earnings for the first 14 years of service and 5% thereafter.
Command Officers		5% of annual earnings.
All Others		1% upon completion of 14 years of services for employees that elected the 2.2% or 1.98%.
<b>COUNTY CONTRIBUTIONS</b>		Actuarially determined amounts, which, together with member contributions, are sufficient to cover value of future benefits during the expected future working lifetimes of present members.
<b>COVERAGE</b>		The System was closed to new hires effective at various dates during 1994 and 1995.