

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held March 26, 2026, at 2:38 p.m.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Robert Wittenberg, Brian J. Lefler, David Woodward, Linnie Taylor, Casey Crampton, James Van Leuven, Dion Stevens

Members Absent:
with notice

Others Present:
Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VMT Law
John Krakowiak, Graystone
Chris Smith, GRS

II. Approval of the Agenda

A. Moved by Taylor, seconded by Crampton to approve the agenda as submitted.
Motion carried.

III. Public Comment

None

IV. Consent Agenda

A. Approval of the February 26, 2026, VEBA Board minutes
B. Medicare Reimbursement payroll – 03/31/26
C. Investment Manager Invoices
D. Service Provider Invoices/projected monthly fees
E. Use of forfeitures for RHS participant costs

Moved by Crampton, seconded by Taylor to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

A. John Krakowiak of Graystone noted that the transition plan presented in the OCERS meeting will also be conducted with the VEBA assets.

Moved by Van Leuven, seconded by Crampton to receive and file Mariner's VEBA 4th Quarter Investment Performance Review Report Period Ending December 31, 2025 and Graystone's VEBA report dated March 26, 2026, report dated March 26, 2026. Motion carried.

- B. Robert Wittenberg presented the Treasurer's Report.

Moved by Van Leuven, seconded by Taylor to receive and file the Treasurer's Report. Motion carried

- C. Secretary Webster verbally updated the Trustees on the RHS Conversion to Empower.

- D. Aaron Castle of VMT Law did not have any additions to his legal report.

Moved by Van Leuven, seconded by Wittenberg to approve the Open Meetings Act Electronic Meeting Attendance Policy as presented in the legal report. Policy will go into effect once the administrative by-laws are updated. Motion carried.

Move by Taylor, seconded by Woodward to amend the election policy as presented in the legal report. Motion carried.

VII. Unfinished Business

None

VIII. New Business

- A. The 2026 Special Election calendar was presented to the board.

Moved by Crampton, seconded by Wittenberg to accept the 2026 Special Election calendar as submitted. Motion carried.

- B. The Investment Subcommittee met to discuss Graystone's Investment Manager Search book.

Moved by Stevens, seconded by Wittenberg to accept the Investment Subcommittee's recommendation to interview Boston Partners at 11am on Tuesday April 21st and DeRoy & Devereau at 12pm on Tuesday April 21st for All Cap/Large Cap Value managers; to add Lazard Global to the investment lineup; and to not respond to the Marathon Asset Manager change in ownership. Motion carried.

IX. Trustee Comment

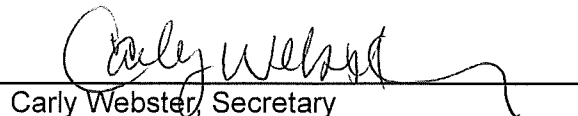
- A. Chairperson Rozell noted the next meeting of this Board – Thursday, April 23, 2026.

- X. Without objection, Chairperson Rozell adjourned the meeting at 2:43 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary