

**OAKLAND COUNTY EMPLOYEES'
RETIREMENT AND DEFERRED COMPENSATION BOARD
INVESTMENT SUB-COMMITTEE MINUTES**

A meeting of the Oakland County Employees' Retirement and Deferred Compensation Board Investment Sub-Committee was held on October 20, 2025, at 11:17 a.m. in the West Oakland Conference Room in the County Executive Building.

I. Call to Order/ Roll Call

Members Present:

Joseph Rozell, Jeffrey Phelps, James VanLeuven, Robert Wittenberg

Members Absent

With Notice:

Others Present:

Carly Webster, Human Resources

Kelly Pena, Human Resources

Chris Kuhn, Mariner

Peter Brown, Mariner

II. Approval of the Agenda

A. Moved by Van Leuven, seconded Wittenberg to approve the agenda as submitted.
Motion carried.

III. Public Comment

None

IV. Regular Agenda

A. Chris Kuhn and Peter Brown of Mariner presented the Asset Liability Study.
Discussion was held. No action was taken.

V. Reports

None

VI. Unfinished Business

None

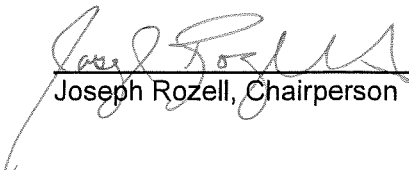
VII. New Business

None

VIII. Trustee Comment

A. Chairperson Rozell adjourned the meeting without objection at 12:03 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary