

**Oakland County
CDBG
Bid Bonding Requirements**

For construction or facility improvement contracts or subcontracts the following bonds are required.

- 1) *A bid guarantee from each bidder equivalent to 5% of the bid price.* The “bid guarantee” shall consist of a firm commitment such as a bid bond, certified check, or other negotiable instrument **accompanying a bid** as assurance that the bidder will, upon acceptance of his bid, execute such contractual documents as may be required within the time specified.

If a contractor fails to deliver the required bonds, the bid will be rejected.