



## Financial Services



*Financing* Your Future

## Financial Services & Businesses

Oakland County continues to thrive as the economic engine that makes it the fourth wealthiest county in the United States. Our success is supported by the banks and financial services companies that are headquartered or located here. These financial companies are uniquely positioned to help a diverse range of industries who look to expand or locate here as part of Oakland County's Emerging Sector business attraction strategy. The sectors are listed below and include:

- ◆ Advanced Electronics & Controls
- ◆ Advanced Materials & Chemicals
- ◆ Alternative Energy & Power Generation
- ◆ Biotechnology
- ◆ Communications & Information Technology
- ◆ Homeland Security
- ◆ Medical Devices & Instruments
- ◆ Micro & Nanotechnology
- ◆ Robotics & Automation

## Oakland County Michigan Information

- ◆ Oakland County ranks first in Michigan in total market share of deposits with 23.3%
- ◆ In Oakland County, the number of bank offices has grown 11% and the amount of total deposits has grown 56% in the last five years
- ◆ 47% of Fortune 500 companies have a business location in Oakland County
- ◆ Over 70% of leading OEM parts suppliers in Southeast Michigan are located in Oakland County
- ◆ Oakland County, in 2004, ranked first among Southeast Michigan counties in square feet of nonresidential development



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All photos are of Oakland County companies

## Oakland County Financial Headquarters

(Source [www.FDIC.gov](http://www.FDIC.gov))

<b>Bank of Auburn Hills</b> .....	\$21,937,000
<b>Bank of Birmingham</b> .....	N/A
<b>Bank of Michigan</b> .....	\$39,082,000
<b>Clarkston State Bank</b> .....	\$190,149,000
<b>Crestmark Bank</b> .....	\$141,517,000
<b>Fidelity Bank</b> .....	\$248,109,000
<b>Flagstar Bank, FSB</b> .....	\$15,192,342,000
<b>Franklin Bank</b> .....	\$436,107,000
<b>Huron Valley State Bank</b> .....	\$20,014,000
<b>Independent Bank East Michigan</b> .....	\$726,821,000
<b>La Salle Bank</b>	
<b>Midwest National Association</b> .....	\$43,004,525,000
<b>Michigan Heritage Bank</b> .....	\$171,269,000
<b>Northern Trust Bank, Federal Savings Bank</b> .....	\$742,149,000
<b>Oakland Commerce Bank</b> .....	\$128,614,000
<b>Oxford Bank</b> .....	\$516,332,000
<b>Paramount Bank</b> .....	\$254,942,000
<b>Sterling Bank &amp; Trust</b> .....	\$612,730,000
<b>The Private Bank</b> .....	\$535,264,000
<b>TOTAL ASSETS</b>	<b>\$62,981,903,000</b>



## Facts & Resources:

- ◆ There are 173 total (155 headquartered) commercial banks in Michigan with \$139.3 billion in total deposits
- ◆ 18 banks have their headquarters in Oakland County
- ◆ There are over 30,000 people employed in Oakland County's financial services industries
- ◆ The top five financial industry sectors in Oakland County are:
  - ◆ Commercial bankers
  - ◆ Real estate credit agencies
  - ◆ Securities brokers
  - ◆ Investment advisors
  - ◆ Mortgage brokers

## Workforce: Educated, Innovative & Motivated

- ◆ Over 40% of Oakland County residents have college degrees (national average is about 26%)
- ◆ Oakland County has the third highest number of high-tech workers in the nation
- ◆ Population of Michigan workforce: 5.1 million
- ◆ 15 public universities, 50+ independent universities and colleges, 29 community colleges
- ◆ Over 96,000 college degrees are granted every year in Michigan - almost twice as many as the national average
  - ◆ 2 ½ times the number of master's degrees were granted in Michigan than the national average
  - ◆ Close to 1,500 Ph.D.s are granted in Michigan every year - almost twice the national average

## Financial Service Companies *(partial list):*

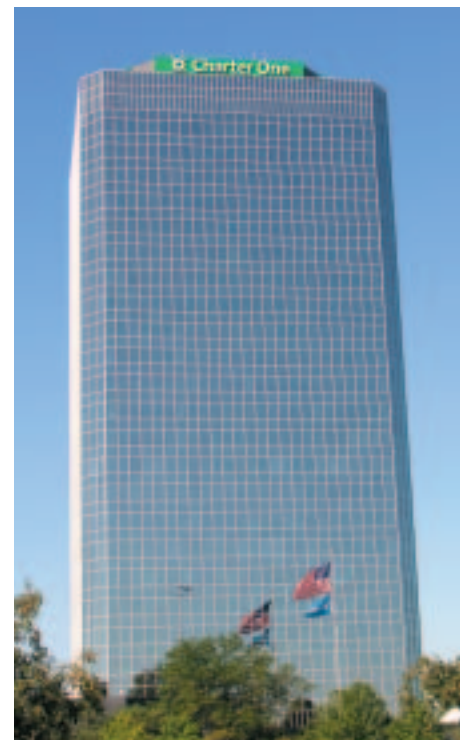
Avenir Group Inc.  
Asset Strategies  
Bank of Auburn Hills  
Bank of Birmingham  
Bank of Michigan  
Bank of Rochester  
Business Loan Express  
Capital Directions Inc.  
Captec Financial Group Inc.  
Carlo Companies  
Charles Schwab  
Charter One  
CHASE  
Chemical Financial Corp.  
Citizens Banking Corp.  
Clarkston State Bank  
Comerica Inc.  
Community Bank of Dearborn  
Community Central Bank  
Community Plus Savings Bank  
Crawford & Winiarski Financial Consulting  
Crestmark Bank  
Dearborn Bancorp Inc.  
Fidelity Bank  
Fifth Third Bank  
First Independence Bank  
Flagstar Bank, FSB  
Ford Motor Credit Co.  
Franklin Bank  
General Motors Acceptance Corp.  
GMAC Commercial Finance  
H&R Block Financial Advisors Inc.  
Hennessey Capital

Huntington Banks  
Huron Valley State Bank  
Independent Bank East Michigan  
Indigo Financial Group Inc.  
Jackson National Life Insurance Co.  
LaSalle Bank  
Legend Mobile Inc.  
Mercantile Bank Corp.  
Merrill Lynch  
Metrobank  
Michigan Heritage Bank  
Morgan Stanley  
Multi-Bank Securities  
Munder Capital Management  
National City Bank  
Northern Trust Bank  
North Star Community Bank  
O.A.K. Financial Corp.  
Oakland Commerce Bank  
Orleans Capital Management  
Oxford Bank  
Paramount Bank  
Pelican Financial Inc.  
Peoples State Bank  
Pioneer Mortgage Inc.  
Plante & Moran  
The Private Bank  
Questar Capital Corp.  
Quicken Loans Inc.  
Raymond James  
Republic Bancorp Inc.  
Rock Financial  
Schupan & Sons  
Seneca Partners

The State Bank  
Sterling Bank & Trust  
TCF Bank  
Wind Point Partners  
Wingspan

Green - Oakland County companies  
Blue - Southeast Michigan companies  
Black - Michigan companies

Contact us with any additions or changes to this list.



## Oakland County Can Help Your Financial Institution

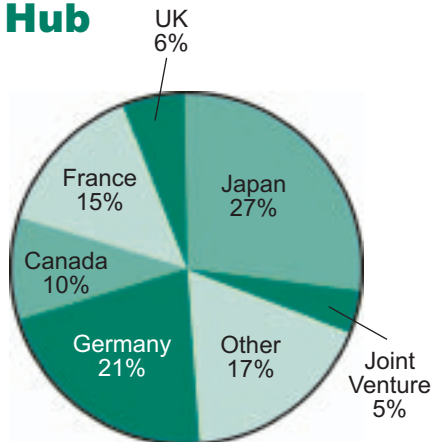
Our Economic Development Team offers free and confidential assistance in:

- ◆ Site location
- ◆ Introductions to local businesses
- ◆ Liaison with state and local agencies
- ◆ Access to start-up companies
- ◆ Business Assistance Center (business consulting)
- ◆ Information products - to ensure you make the right decision for your company's location

## Oakland County is an International Hub

Foreign firms make the strategic decision to locate in Oakland County because of the highly skilled workforce, strong educational systems and the international support services available to them.

- ◆ 653 foreign-owned firms from 24 countries are in Oakland County
- ◆ 259 of these firms came to Oakland County in the last 12 years-that's an average of two foreign companies a month opening up a location in Oakland County



## Oakland County is Strategically Located



- ◆ Centrally located between Chicago, Toronto and Cleveland, Oakland County is strategically positioned to capture the entire Midwest market
- ◆ The Michigan-Ontario border is the busiest U.S.-Canada crossing in the country, making this area an ideal location to reach the United States and the Canadian markets. Ontario, less than an hour's drive from Oakland County, generates some 40% of Canada's total gross domestic product



**L. Brooks Patterson,**  
*Oakland County Executive*

*With the support of  
The Oakland County Board  
of Commissioners*



**Contact us today for more information:**

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