

ECONOMIC GROWTH INITIATIVES

Brownfields

- ◆ A Brownfield is a piece of property that is abandoned or underused where real or perceived contamination is a barrier to full use, especially one considered as a potential site for redevelopment.
- ◆ The Oakland County Brownfield Redevelopment Authority was established in 2001. The Authority is responsible for administering six separate United States Environmental Protection Agency (USEPA) grants totaling over \$3 million.
- ◆ The USEPA grants awarded to developers or local municipalities to help pay for environmental investigations, such as Phase I, Phase II, Baseline Environmental Assessments (BEAs) and Brownfield plans.
- ◆ The Brownfield Michigan Business Tax (MBT) credit provides an incentive in the form of a tax credit for eligible redevelopment investments on Brownfield property. The Brownfield Tax Increment Financing (TIF) incentive allows the utilization of tax increment financing to implement Brownfield redevelopment projects. The [MEDC](#) has more information about Brownfield credits on their website.
- ◆ Local municipalities stand to benefit from Brownfield redevelopment because contamination will be removed from their community and redevelopment can then occur.
- ◆ The National Association of Development Organizations ([NADO](#)) has an archive of published reports on Brownfields as well as information on regional practices and training opportunities.

Everyone loves a great success story... *(and we have more)*



Historic rail line
dating to 1800's

- ◆ Gas station from 1960 to 1988
- ◆ \$500,000 Clean up
- ◆ 17,000 square-foot multi-tenant retail redevelopment
- ◆ \$2.2 Million investment



Learn more about Oakland County's Brownfield Initiative by visiting our [website](#).

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