

COUNTY ECONOMY

Service Sector Profile



Service Industry Employment

	2006	2010	2006–2010 Change	2013*	2010–2013 Change
Utilities	1,038	1,340	29.1%	1,319	-1.6%
Wholesale Trade	36,850	31,220	-15.3%	34,254	9.7%
Retail Trade	78,963	71,033	-10.0%	71,909	1.2%
Transportation and Warehousing	6,743	6,836	1.4%	7,457	9.1%
Information	15,541	15,377	-1.1%	16,028	4.2%
Finance and Insurance	40,785	34,241	-16.0%	32,364	-5.5%
Real Estate, Rental, and Leasing	15,837	14,556	-8.1%	15,043	3.3%
Professional and Technical Services	88,735	79,699	-10.2%	85,712	7.5%
Mgmt. of Companies and Enterprises	15,208	10,655	-29.9%	12,286	15.3%
Administrative and Waste Services	63,694	53,755	-15.6%	60,178	11.9%
Educational Services	9,855	10,804	9.6%	11,732	8.6%
Health Care and Social Assistance	88,037	91,892	4.4%	95,546	4.0%
Arts, Entertainment, and Recreation	10,681	8,894	-16.7%	9,734	9.4%
Accommodation and Food Services	50,698	46,174	-8.9%	47,424	2.7%
Other except Public Admin.	20,432	18,773	-8.1%	19,104	1.8%

*Forecast

- The utilities, educational services and health care and social assistance industries led the service sector in employment growth from 2006 through 2010
- Through 2013, the industries forecast to experience the largest increases in the number of employees are Administrative and Waste Services (6,423), Professional and Technical Services (6,013), Health Care and Social Assistance (3,654) and Wholesale Trade (3,034)
- Management of Companies and Enterprises and Administrative and Waste Services are forecast to be industries with the fastest rate of growth at 15.3% and 11.9% respectively
- Educational services saw the fastest rate of growth of new firms at nearly 8% over the period; health care and social assistance saw the second fastest increase at 4%
- The industries with the highest annual average wages in Oakland County are Management of Companies and Enterprises (\$120,848), Utilities (\$98,274), Professional and Technical Services (\$76,987), and Wholesale Trade (\$76,553)