

**Third Substantial Amendment to PY 2008 Annual Action Plan
Substantial Amendment for the Neighborhood Stabilization Program (NSP1)
August 25, 2010**

The U. S. Department of Housing and Urban Development’s (HUD) Neighborhood Stabilization Program (NSP1) was authorized by the Housing and Economic Recovery Act of 2008 (HERA). The purpose of the NSP1 is to assist states and local governments in addressing the effects of abandoned and foreclosed properties. The Oakland County Community & Home Improvement Division has been allocated \$17,383,776 in NSP1 funds to infuse this one time emergency assistance for the redevelopment of abandoned and foreclosed homes into areas of greatest need. Federal regulations were released on September 29, 2008 which included a description of how HUD would target formula allocations to CDBG entitlement jurisdictions. On March 20, 2009 Oakland County entered into subrecipient agreements for the expenditure of NSP1 funds with communities identified as greatest need. Communities subsequently reallocated and or reprogrammed funds to eligible projects not previously identified in their original application as a second substantial amendment to the Oakland County 2008 Annual Action Plan and related 2005-2009 Consolidation Plan Substantial Amendment. The Second Substantial Amendment process occurred on January 15, 2010. This Third Substantial Amendment to the Oakland County 2008 Annual Action Plan and related 2005-2009 Consolidation Plan Substantial Amendment is being sought to allow the Charter Township of Royal Oak to reprogram funds to an eligible NSP project not previously identified in their original application. In accordance with 24 CFR Part 91.105 et seq, Oakland County has implemented a detailed Citizen Participation Plan and encourages residents to comment on substantial amendments. A fifteen day public notice is required for reprogramming of NSP 1 substantial amendment funds. Comments regarding the reprogramming will be accepted until September 9, 2010 at Oakland County Community & Home Improvement Division, Oakland Pointe Suite 1900, 250 Elizabeth Lake Rd., Pontiac, MI 48341 Telephone (248) 858-5312, and toll free 800-858-0900 x 85312.

Third Substantial Amendment to the NSP1 Substantial Amendment

Charter Township of Royal Oak				
NSP 1 Allocation	Existing NSP 1 Activities	Amount	Proposed NSP 1 Activity	Amount
\$1,090,872	Clearance and Demolition Acquisition Rehab/Resale Redevelopment – Housing	\$702,825 \$272,718 <u>\$115,329</u> \$1,090,872	Clearance and Demolition Acquisition Rehab/Resale Redevelopment – Housing Redevelopment Public Facilities – Sidewalk Improvements	\$652,825 \$272,718 \$0 <u>\$165,329</u> \$1,090,872